

The combination of ADVANCE Medical and INDUSTRA Technologies Creates the Largest Company Dedicated to Manufacturing and Marketing Esthetic Medical Devices in Brazil

The New Company has a larger portfolio of products, broader customer base and focus on growth

December 8th, 2015 – Sao Paulo, Brazil – ADVANCE Medical and Industra Technologies announce today a transaction that creates one of the leading medical device companies in Brazil. The New Company's name will only be defined in the coming months, but the New Company has positioned itself as largest company in one of the most competitive segments of the Brazilian market. ADVANCE has contributed capital and assets to INDUSTRA, thereby acquiring a majority stake in the Company, which will have a more robust capital structure and be able to implement larger investments.

"This is a unique moment. We have the opportunity to achieve the dream of building a company that can grow with strength in a structured and sustainable manner. And, more importantly, a company that can offer excellent services and innovative equipment to doctors and patients, benefiting thousands of people," said Dr. Fred Aslan, founder and CEO of ADVANCE Medical.

The product portfolio increases and there is a huge potential for the New Company to expand its area of operation, including greater international reach. The sales team now has two business units, one focused on imported products and the other on locally manufactured products.

"The main goal is to accelerate growth through commercial and operational synergies between the two companies. Although we have two business units, both will work in an integrated manner, in order to strengthen operations," explains André Tanaka CEO.

"With this combination we will have a unique opportunity to deliver greater agility and service quality, meeting our customers' needs," says João Faria - Commercial Director of ADVANCE.

The New Company has a modern industrial facility with international certifications in São Carlos, in the State of São Paulo. It also has a commercial office and training center in São Paulo. The integration process will take place gradually, ensuring the continuity of the company and business operations. The company will work in the planning and execution of this integration.

About ADVANCE MEDICAL

ADVANCE Medical focuses on innovative medical devices and in-vitro diagnostics, working with advanced technologies and leading international brands. The company is committed to assuring excellence in customer service and support throughout Brazil.

The company has strong support of major American Venture Capital firms, such as Venrock, Aberdare Ventures and Arboretum Ventures, which have invested more than a billion dollars in healthcare companies in recent decades.

About INDUSTRA

Industra Technologies is a Brazilian company established over 25 years ago active in the development, production and commercialization of high-tech medical devices for dermatology, plastic surgery, vascular surgery and medical aesthetics.

Currently, INDUSTRA is regarded as the largest manufacturer of LASER-based medical devices in Latin America, and has the largest installed base of laser and light platforms for dermatology, highlighted by the Etherea equipment – lasers and light platform, with over 40 clinical indications; Sculptor CO2 – ablative fractional laser for rejuvenation and scar treatment; Delight – diode laser product family, for plastic surgery, vascular surgery and general surgery; Accutyte – High Intensity Focused Ultrasound (“HIFU”), to promote skin tightening; and Siberian Fit – epidermal cooler for temporary analgesia during lasers treatment / procedures.